

**AMENDMENT 3**

The AGREEMENT AND DECLARATION OF TRUST of the AMALGAMATED TRANSIT UNION LOCAL 1596 PENSION PLAN, as amended and restated on May 24, 2011 is hereby amended as follows:

1. Section 1.02 is hereby amended as follows:

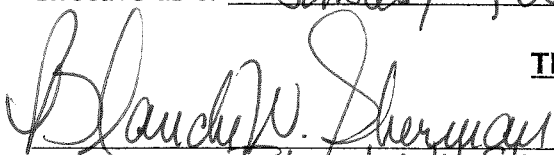
**Article I, Definitions, Section 1.02 – Actuarial Equivalent.**

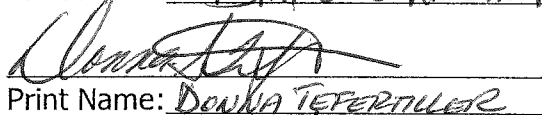
1.02 Actuarial Equivalent Any benefit which, under the terms of this Plan, is the actuarial equivalent of a stated benefit shall have the same present value on the date as of which such equivalence is established as such stated benefit. For purposes of establishing actuarial equivalence, present value shall be determined by discounting benefit payments for interest at an interest rate of ~~seven percent (7%)~~ established by the Board of Trustees based upon the advice and recommendation of the Fund's actuary and by using the ~~UP 1984 a~~ Mortality Table, ~~Male~~, adjusted for a ~~ten percent (10%)~~ female population established by the Board of Trustees based upon the advice and recommendation of the Fund's actuary.

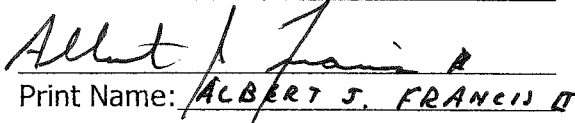
EXCEPT AS HEREIN AMENDED, THE AMALGAMATED TRANSIT UNION LOCAL 1596 PENSION PLAN AGREEMENT AND DECLARATION OF TRUST, RESTATED MAY 24, 2011, SHALL REMAIN IN FULL FORCE AND EFFECT.

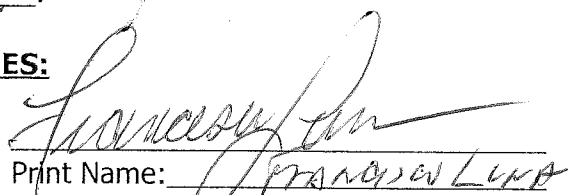
IN WITNESS WHEREOF, the Board of Trustees has caused this Amendment to the Restated Pension Plan to be ADOPTED this 3 day of December 2014, to be effective as of January 1, 2015.

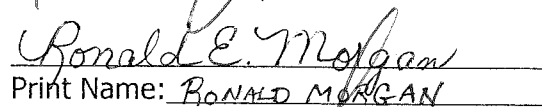
**TRUSTEES:**

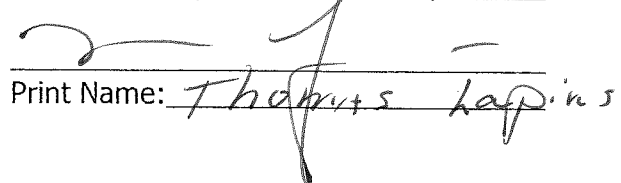
  
Print Name: Blanche W. Sherman

  
Print Name: DONNA TEPERTILLO

  
Print Name: ALBERT J. FRANCIS II

  
Print Name: FRANCES LYNN

  
Print Name: RONALD MORGAN

  
Print Name: Thomas Lapins